

BUSINESS SIMULATIONS? SEVEN DESIGN ELEMENTS

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ABSTRACT

Business simulations have become effective teaching tools because they resemble real business circumstances. Peter Senge, author of The Fifth Discipline, believes that human beings learn best from experience, particularly when feedback from actions is rapid and unambiguous. Business simulations provide several benefits such as: - highly motivated and involved students - improved ability to connect learning to real-world situations - freedom to experiment with new behaviors in a risk-free environment - opportunity for immediate feedback from decisions - enhanced ability to teach teamwork and leadership Simulations are enjoyable to play, interesting, build confidence and are becoming more accessible to develop and use in Talent Development.